

Company registration number: 03076715

**The Association of Industrial Laser Users
Company limited by guarantee**

Unaudited financial statements

31 October 2017

**The Association of Industrial Laser Users
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**The Association of Industrial Laser Users
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Directors and other information

Directors	Dr R M Allott Mr D K MacLellan Prof. L Li Dr J E Blackburn	(Resigned 18.5.2017) (Appointed 18.5.2017)
Secretary	Mr DK MacLellan	
Company number	03076715	
Registered office	Oxford House 100 Ock Street Abingdon Oxfordshire OX14 5DH	
Accountants	McColm Cardew 8 Main Street Bilton Rugby CV22 7NB	

**The Association of Industrial Laser Users
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of The Association of Industrial Laser Users
Year ended 31 October 2017**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2017 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

McColm Cardew
Chartered Certified Accountants
8 Main Street
Bilton
Rugby
CV22 7NB

26 February 2018

**The Association of Industrial Laser Users
Company limited by guarantee**

**Income statement
Year ended 31 October 2017**

	2017	2016
	£	£
Turnover	188,675	123,535
Other income	4	20
	<u>188,679</u>	<u>123,555</u>
Cost of sales	(43,528)	(15,810)
Other charges	(138,910)	(110,063)
Tax	(1,212)	(536)
Profit/(loss)	<u>5,029</u>	<u>(2,854)</u>

**The Association of Industrial Laser Users
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**Statement of financial position
31 October 2017**

	2017		2016	
	£	£	£	£
Current assets	45,333		56,675	
Prepayments and accrued income	3,329		7,306	
	<u>48,662</u>		<u>63,981</u>	
Creditors: amounts falling due within one year		(24,331)		(42,028)
Net current assets		<u>24,331</u>		<u>21,953</u>
Total assets less current liabilities		24,331		21,953
Accruals and deferred income		(1,250)		(3,901)
Net assets		<u>23,081</u>		<u>18,052</u>
Capital and reserves		<u>23,081</u>		<u>18,052</u>

**The Association of Industrial Laser Users
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**Statement of financial position
31 October 2017**

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 26 February 2018, and are signed on behalf of the board by:

Mr D K MacLellan
Director

Prof. L Li
Director

Company registration number: 03076715

The company is a private company limited by guarantee, registered in England.

**The Association of Industrial Laser Users
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The following pages do not form part of the statutory accounts.

**The Association of Industrial Laser Users
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**Statement of changes in equity
Year ended 31 October 2017**

	Profit and loss account £	Total £
At 1 November 2015	15,906	15,906
Profit/(loss) for the year	(2,854)	(2,854)
Total comprehensive income for the year	<u>(2,854)</u>	<u>(2,854)</u>
At 31 October 2016 and 1 November 2016	<u>18,052</u>	<u>18,052</u>
Profit/(loss) for the year	5,029	5,029
Total comprehensive income for the year	<u>5,029</u>	<u>5,029</u>
At 31 October 2017	<u><u>23,081</u></u>	<u><u>23,081</u></u>

**The Association of Industrial Laser Users
Company limited by guarantee**

**Detailed income statement
Year ended 31 October 2017**

	2017	2016
	£	£
Turnover		
Sales	188,675	123,535
	<u>188,675</u>	<u>123,535</u>
Cost of sales		
Meeting & seminar costs	(43,170)	(13,379)
Consultancy fees	(358)	(2,431)
	<u>(43,528)</u>	<u>(15,810)</u>
Gross profit	145,147	107,725
Administrative expenses		
Insurance	(240)	(235)
Printing, postage and stationery	(6,925)	(6,441)
Website and Internet costs	(12,059)	(2,200)
Travelling expenses	(2,966)	(1,830)
Legal and professional	(13)	(13)
Secretarial Services	(115,000)	(95,000)
Secretarial services- prior year	-	5,000
Accountancy fees	(750)	(750)
Bank charges	(958)	(641)
Bad debts	-	(2,916)
General expenses	1	(37)
	<u>(138,910)</u>	<u>(105,063)</u>
Operating profit	6,237	2,662
Other interest receivable and similar income	4	20
Profit/(loss) before taxation	<u>6,241</u>	<u>2,682</u>